

Related Services

- Acquisitions / Dispositions
- Alternative Property
- Commercial Leasing
- Corporate Real Estate
- Development and Construction
- Environmental Law
- Government Real Estate
- Joint Ventures
- Lending / Distressed Real Estate
- New York Condominium and Cooperatives
- New York Real Estate Tax Certiorari and Appeals
- New York Zoning and Land Use
- Qualified Opportunity Zones
- Real Estate
- Real Estate Investment Management
- Real Estate Litigation
- REITs

PropTech

From blockchain, crowdfunding and artificial intelligence to big-data analytics, smart cities and the “internet of things,” new developments at the intersection of real estate and technology are forming an emerging industry.

At Stroock, we understand that navigating rapid innovation requires a comprehensive, forward-looking approach.

Drawing on our nationally-recognized Real Estate, Intellectual Property and Technology, and Corporate practices, our PropTech group prides itself on collaboration across the firm. This structure enables us to provide seamless guidance to clients implementing, monetizing and investing in PropTech — making Stroock a one-stop shop to advance all of your business goals.

Our experience spans real estate-focused matters, including acquisitions, data center leases, co-working and co-living spaces, and REIT formation and management; IP-centric transactions, such as patents for design innovations, licenses for building management systems, development agreements for software applications and electronic interfaces, technology infrastructure build-outs, cybersecurity services, and data security and privacy; and corporate and financing matters like mergers and acquisitions, traditional IPOs, investment rounds, rights offerings and venture capital fund formation.

Our national Real Estate, Intellectual Property and Technology, and Corporate practices are highly ranked in numerous legal directories, including *Chambers USA*, *The Legal 500* and *IFLR1000*. Recent accolades include being shortlisted for Law Firm of the Year by the publication *Real Estate Finance & Investment* and having multiple matters added to *The National Law Journal's* IP Verdicts Hall of Fame.

Representative Experience:

- **Property managers** in negotiating data center leases and related technical service level agreements with a cross-functional team of real estate and technology lawyers.
- **Property owners and providers of collaborative and co-working spaces** in connection with technology build-outs, including technology installations and licenses to building management software and systems.
- **Property managers** in negotiating development agreements for websites, tenant portals and related apps, as well as terms of use and privacy statements.
- **Property managers** in protecting their technology infrastructure, including creating data security policies and negotiating cybersecurity professional service agreements.
- **PropTech innovators**, both established entities and start-ups, on

patenting building designs, materials, construction systems and software applications.

- **Inventors of modular housing technology** in connection with protection of their intellectual property rights.
- Co-working company **NeueHouse**, in its plans to develop a 35,000-square-foot Miami facility with space for 750 individuals, high-end conference and event facilities, and gourmet food service.
- **Nine different landlords** in markets across the country with respect to various leases with global shared-office provider WeWork.
- **RealPlus**, a New York-based real estate software company and developer of the state-of-the-art listings technology tool called ReSource, in its recapitalization and restructuring. The transaction included an investment by both Realogy and Douglas Elliman, two of the largest real estate brokerage firms in the country, in RealPlus, which was previously co-owned by Terra Holdings. The transaction involved work by Stroock's corporate, tax, and intellectual property attorneys.
- **Alexandria Real Estate Equities** in land use, acquisition and deal negotiations for the creation of the \$1 billion Alexandria Center for Science and Technology at the East River Science Park in New York City.