



Peter David Ballance

Partner

With a deep commitment to building strong relationships, Peter Ballance represents lenders, borrowers, developers and property owners in a wide range of commercial real estate transactions throughout the country. He provides clients with significant experience in commercial real estate financing, including loan workouts, and the purchase and sale of improved and unimproved real property. Representing institutional lenders, financial institutions, developers and other property owners, Peter is familiar with many forms of financing and acquisition, as well as acquisition and disposition transactions and related matters. He is fluent in securitized lending, mezzanine loans, and construction loans, and his transactions have touched on a wide range of property types, including office, industrial, residential, multifamily, retail, and mixed use. Additionally, Peter is part of the multidisciplinary team supporting Stroock's burgeoning Hospitality & Leisure practice, focusing on hotel, resort and club property transactions. Peter possesses real-time, in-depth market knowledge and extensive national experience in advising lenders and borrowers throughout the loan life cycle. He delivers efficient and practical guidance to help his clients accomplish their specific business and legal objectives.

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Related Services

- Corporate Real Estate
- Hospitality and Leisure
- Lending / Distressed Real Estate
- Real Estate

Education

J.D., University of California, Los Angeles,
School of Law

M.S., Brigham Young University

B.S., The University of New Mexico

A significant part of Peter's practice is the representation of institutional lenders in loan restructurings and workouts, foreclosures, deed-in-lieu and deed-in-the-box transactions, as well as positioning REO assets for sale. He also advises clients on nonperforming loans and distressed real estate in all asset classes. Peter's significant experience in all real estate finance matters enables him to provide exceptional counsel and up-to-the-minute insight.

Peter is an active member of the firm's SSLGBT Affinity Group and currently serves as the Partner Liaison.

Publications

- "More questions than answers for renters, landlords after Supreme Court blocks federal evictions moratorium," *American City Business Journals*, September 1, 2021
- "Multifamily Investment Booms Despite Eviction Moratoriums," *Commercial Observer*, August 2021
- "Loan Purchases: Lenders and Investors Weathering the COVID-19 Economic Downturn to Find the Other Side of the Rainbow," *Real Estate Finance Journal*, Spring 2021
- "The Nuts and Bolts of Loan Purchases and Sales (Part 1: Purchaser Due Diligence)," *Stroock Client Alert*, March 1, 2021
- "New Opportunities for Investors to Drive the Reset of CRE," *Commercial Property Executive*

Peter David Ballance

, February 8, 2021

- "California Real Estate Regulations, Legislation To Watch In 2021," Law 360, January, 3, 2021
- "The Market for Distressed Assets Is Only Beginning," *Globe Street*, November 2020

Honors & Awards

- *Best Lawyers in America*, Real Estate Law

Admitted To Practice

States and Territories

- California

United States District Courts

- Northern District of California
- Southern District of California
- Central District of California

Memberships

- The LGBTQ+ Bar Association of Los Angeles
- National Association of Gay & Lesbian Real Estate Professionals
- City of Hope, Los Angeles Real Estate Counsel, Executive Board Member
- Los Angeles County Bar Association
- State Bar of California, Real Property Law Section