



Joseph B. Giminaro

Partner

Joseph B. Giminaro has handled complex real estate tax matters for property owners, managers and developers in New York City for more than 30 years. As head of Stroock's Tax Certiorari practice, Joe manages major real estate tax cases before the New York City Tax Commission and Corporation Counsel's Office, and in New York State Supreme Court proceedings.

Joe's experience working as chief real estate tax counsel to the NYC Department of Finance has provided him deep insights into the City's assessment appeal process, tax incentive programs (ICAP/421A) and tax issues related to property acquisition and development, including tax projections.

Joe has negotiated multimillion-dollar assessment reductions for a wide range of properties, including major office and retail buildings, residential co-ops/condos, hotels and shopping centers.

Joe serves as President and member of the Board of Trustees to the Real Estate Tax Review Bar Association.

New York

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Related Services

- New York Real Estate Tax Certiorari and Appeals
- Real Estate

Education

J.D., St. John's University School of Law, 1983

B.A., Syracuse University, 1980

Representative Matters

- Negotiated multi-million dollar real estate tax assessment reductions for major office buildings and hotels.
- Obtained significant tax savings for residential rental buildings and cooperatives and condominiums.
- Successfully handled one of the City's largest real property tax settlements for a major shopping mall, resulting in over \$300 million in assessment reductions.

Memberships

- President and Board of Trustees, Real Estate Tax Review Bar Association
- Member, Association of the Bar of the City of New York
- Member, New York State Bar Association

Publications

- Co-author, "NYC Department of Buildings Releases Proposed Rules for Climate Mobilization Act Compliance – Net Effect of Proposed Rules Is a Positive Development for NYC Building Owners," *Stroock Client Alert*, October 12, 2022

- Co-author, "New York City Department of Finance Adopts Final Rule Expanding CPACE Program," *Stroock Client Alert*, October 26, 2021
- Co-author, "New York City Finalizes 2021/22 Real Estate Tax Rates?," *Stroock Client Alert*, July 9, 2021
- Co-author, "DOB Releases Long-Awaited Guidance for Climate Mobilization Act Adjustment Applications," *Stroock Client Alert*, April 16, 2021
- Co-author, "NYC's C-PACE Financing Program for Energy Efficiency Retrofits is Going Live," *Stroock Client Alert*, April 7, 2021
- Co-Author, "NY City Council Passes Expansion of Climate Mobilization Act for Residential Properties," *Stroock Client Alert*, October 30, 2020
- Co-Author, "5 Key Considerations as Climate Mobilization Act Draws Near," *Stroock Special Bulletin*, July 1, 2020
- Co-author, "The NYC Climate Mobilization Act: Examining Relief Provisions," *Stroock Special Bulletin*, March 2, 2020
- Co-author, "The NYC Climate Mobilization Act: How to Prepare and What You Need to Know," *Stroock Special Bulletin*, January 16, 2020

Honors & Awards

- *Best Lawyers in America*

Speeches & Events

- Panelist, "ICAP and How it helps Developers with New York City-Sized Taxes on Commercial Real Estate Properties," *Stroock Podcast*, November 2021
- Speaker, "NYC's Climate Mobilization Act – Practical Implications and Updates Nearly One Month Away From The First Deadline," *St. John University School of Law and Mattone Family Institute for Real Estate Law*, May 26, 2021
- Speaker, "Demystifying NYC's Newly Released Property Tax Assessments," *Stroock* and *REBNY*, January 21, 2021
- Panelist, "Environmental & Energy Law Section Fall Meeting," *NYSBA*, October 30, 2020
- Panelist, "Leveraging PropTech Innovation to Help Meet Climate Mandates" *Stroock*, October 29, 2020
- Panelist, "Qualified Opportunity Funds, Opportunity Zones and ESG Investing Conference," *NYSSCPA*, September 17, 2020
- Panelist, "Navigating the Climate Mobilization Act: Steps to Take Today," *Stroock* and *REBNY*, July 8, 2020

Admitted To Practice

New York